

EXPERIENCE EXTRA CONFIDENCE IN YOUR PURCHASES CHOOSE FROM 7-DAY & 14-DAY POST-SALE INSPECTIONS

ADESA is bringing you more inventory with greater confidence. We provide you with the convenient option of selecting a post-sale inspection on units purchased from ADESA auction locations nationwide.

WHY PURCHASE A POST-SALE INSPECTION?

- Greater confidence in your purchase transaction
- Fewer surprises on delivery
- Opportunity to double-check key vehicle options and features

WHAT'S INCLUDED IN YOUR POST-SALE INSPECTION?

There are two post-sale inspections available: a 7-day (providing a 7-day arbitration window) and a 14-day (providing a 14-day arbitration window). The post-sale inspections will be completed by the ADESA processing auction, where they will perform a full visual inspection of the unit, as well as a test drive (where possible).

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| • Odometer verification | • Emission control equipment present |
| • Engine and transmission function and operation | • Air conditioning compressor engagement check |
| • 4 X 4 system engagement <i>(if so equipped)</i> | • SRS <i>(supplemental restraint system/air bags)</i> checked <i>(if light on)</i> |
| • ABS and brake function <i>(if light on)</i> | • Frame or unibody checked for damage |
| • Electrical accessories checked for function <i>(includes navigation, convertible tops, sunroof and automatic sliding doors, etc.)</i> | • Flood inspection |

NOTE:

- The processing ADESA auction is responsible for the entire post-sale inspection process and will contact you with the result; if you have any questions during this process, please contact the auction directly.
- Vehicles will not be released for transport until the next business day after the post-sale inspection has been signed off.
- "AS-IS" vehicles will NOT be eligible for arbitration based on post-sale inspection results.

HOW DOES IT WORK?

1. ELIGIBLE VEHICLES: The search results will display a post-sale inspection icon if a post-sale inspection is available.
2. To request a post-sale inspection, simply select the appropriate box on the BID or AUTOBID page.
3. Upon winning the auction, please remit payment. Don't wait for the post-sale inspection to be completed.
4. The processing ADESA auction is responsible for the entire post-sale inspection process and will contact you with the result once the post-sale inspection is completed; if you have any questions during this process, please do not hesitate to contact the auction directly.
5. Vehicles will not be released for transport until the next business day after the post-sale inspection has been signed off.

FOR MORE INFORMATION

For more detailed information, please visit the ADESA Help site at www.help.ADESA.com.

QUESTIONS?

CALL: Customer Connection at 888-526-7326

EMAIL: customerconnection@adesa.com

CHAT: Live on www.ADESA.com

GET HELP: help.ADESA.com



TERMS OF PROGRAM

ADESA POST-SALE INSPECTION POLICY:

ADESA offers dealers a 7-day or 14-day Post-Sale inspection at the dealer's election of service for a fee (see Post-sale inspection pricing schedule). ADESA will stand behind our post-sale inspection for the items checked (see post-sale inspection checklist) for the period of service purchased (7-days or 14-days).

The post-sale inspection is not part of ADESA's arbitration policy, but a separate service offering to provide added assurance and coverage to the buying dealer in their purchase.

VEHICLES QUALIFICATIONS:

Green Light ("Ride and Drive") vehicles sold with a selling price of under \$50,000, at auction and on LiveBlock, are eligible for post-sale inspection. ADESA will provide an information-only report for vehicles selling for \$50,001 and higher and for "AS-IS" vehicles to the buying dealer, however ADESA will provide no assurance beyond those given to the dealer under the NAAA national arbitration policy or ADESA "AS-IS" policy. Likewise, if a vehicle would be considered "AS-IS" under the ADESA "AS-IS" policy, but was designated Green Light ("Ride and Drive") by the seller, an information-only post-sale inspection report will be provided to the buyer.

POST-SALE INSPECTIONS CHECKLIST:

The following items are included as part of the post-sale inspection. The checklist applies to defects that are singularly \$500 or more to repair or replace on vehicles sold at auction and \$500 cumulative (including visible damage) on vehicles sold online in accordance with the NAAA national arbitration policy.

- Odometer verification
- Engine function and operation
- Transmission engages and functions
- 4X4 system engagement
- ABS/brakes function (if brake light is on)
- Flood inspection
- Electrical accessories checked for function on the following items if included on the vehicle:
 - Navigation
 - Convertible top
 - Sunroof
 - Automatic sliding doors
 - Power windows
 - Power seats/heated seats
 - Radio/CD/DVD player/entertainment system
 - Any electrical item over \$500
- Emission control equipment present
- Air conditioning system compressor engagement
- Supplemental restraint system/air bags checked (if SRS/air bag light is on)
- Vehicle structure visually checked for damage (auction is not liable for frame damage that could not be detected through a visual inspection)

POST-SALE INSPECTION COVERAGE:

- The post-sale inspection is not insurance or a guaranteed buy-back policy, but a mechanical inspection performed by a trained service technician to provide greater assurance in the buyer's purchase related to the items on the post-sale inspection checklist.
- If an item or part fails during the post-sale inspection coverage period (7-days or 14-days), the item will be replaced or repaired at ADESA's option.
- If the auction chooses to reimburse the dealer for items on the checklist (see post-sale checklist) that fail or were not discovered in the post-sale inspection and the vehicle is still within the applicable post-sale inspection coverage period, the auction will reimburse the dealer for the actual expense of repair or replacement up to a \$1500 maximum.
- The vehicle must have 200 miles or less accumulated on the odometer in order for the dealer to file a dispute to the post-sale inspection findings. Vehicles driven over the 200 miles limitation will not be eligible for dispute.

POST-SALE INSPECTION TERMS AND CONDITIONS:

- The buyer is financially responsible for payment of the post-sale inspection fee regardless of whether the vehicle passes or fails inspection.
- The coverage and provisions apply only to the original buyer of the post-sale inspection. The service coverage and post-sale inspection coverage period are void once the vehicle is resold. The service coverage cannot be transferred to any subsequent wholesale or retail buyer.
- If a vehicle fails post-sale inspection and the buyer seeks a price adjustment or chooses to void the sale; the vehicle would be placed into the arbitration process and the NAAA national arbitration policy and the ADESA arbitration policy would govern the arbitration.
- A vehicle that initially passes a post-sale inspection and is later returned by the buyer under the post-sale inspection coverage will be processed according to the NAAA national arbitration and the ADESA arbitration policy. ADESA will be responsible for discussion of arbitration issues with the seller.
- A vehicle returned for any reason under the post-sale inspection coverage must be in the same or better condition as when purchased. Further, ADESA will not reimburse a dealer for transportation, reconditioning, other work or expenses performed on the vehicle that is returned or lost profit from retail or wholesale transactions.
- The following are excluded and not covered under the post-sale inspection policy:
 - Vehicles sold "AS-IS"; these vehicles are subject to an information-only post-sale inspection report at buyer's option.
 - Vehicles with a sales price of \$2,500 and under, regardless of the selling light on the block; these vehicles are subject to an information-only post-sale inspection report if purchased by the buyer.
 - Vehicles with an odometer reading of over 125,000 miles, regardless of the selling light on the block; these vehicles are subject to an information-only post-sale inspection report if purchased by the buyer.
 - Vehicles that are 10 years or older from the current calendar year; regardless of the selling light on the block; these vehicles are subject to an information-only post-sale inspection report if purchased by the buyer.
 - Vehicles that are sold with a selling price of over \$50,000; regardless of the selling light on the block; these vehicles are subject to an information-only post-sale inspection report if purchased by the buyer.
 - Kit vehicles
 - Hand -built exotic vehicles (including but not limited to Aston Martin, Bentley, Bugatti, Dodge Viper, Ferrari, LaForza, Lamborghini, Maserati, Maybach, McClaren, Panoz, H1 Hummer, and Rolls Royce)
 - Trailers
 - Motorcycles
 - Watercraft
 - Recreational vehicles
 - Antiques (20 years or older)
 - Homemade vehicles
 - Modified Vehicles
 - Heavy trucks and equipment
 - Vehicles or conditions specifically excluded in the most current NAAA arbitration policy
- ADESA reserves the right to limit the number of times that a dealer can use the post-sale inspection program including the right to disallow a dealer's participation in the program.
- ADESA reserves the right to modify, alter, discontinue or terminate this policy at any time for any reason whatsoever, with or without notice.
- If disputes are not otherwise covered by this post-sale inspection policy, the auction will refer to the ADESA terms and conditions, the NAAA national arbitration policy and ADESA's most current arbitration policy for resolution.

This policy is effective May 14, 2012.

ADESA "AS-IS" POLICY

VEHICLE IS CONSIDERED AS-IS IF ANY OF THE FOLLOWING APPLIES:

- A. Seller designates the vehicle "AS-IS"
- B. The vehicle odometer reading is more than 125,000 miles
- C. The vehicle is over 10 years old from the current calendar year*
- D. The vehicle has a selling price of \$2,500 and under

This policy applies to at auction and LiveBlock vehicles. ADESA vehicles must be designated "AS-IS" by the seller prior to the auction.

ADESA's "AS-IS" policy will supersede any comments/disclosures made in a pre-sale run listing, online condition report or any other vehicle information provided.

For "AS-IS" vehicles in (A), (B) or (C) above, all NAAA national arbitration policy seller disclosures and arbitration periods apply.

For "AS-IS" vehicles sold for \$2,500 and under in (D) above, arbitration is limited to only the following reasons:

- Not actual miles/Inoperative odometer
- Title issues (present and history)
- Legal required issues

Sellers may offer a vehicle as "Ride and Drive" (Green Light) for any vehicle considered "AS-IS" under (B), (C), or (D) above. Buyer and seller should be aware that the seller bears all financial responsibility in the case of a successful arbitration claim by the buyer on any such vehicle. The auction will bear no financial responsibility on any such vehicle, regardless of whether the vehicle has a post-sale inspection or information is listed in error on a pre-sale run listing, online condition report or any other vehicle information.

This policy is effective May 14, 2012.

*For example, in 2012, if a vehicle is a model year older than 2002, such vehicle will automatically be AS-IS unless otherwise designated as "Ride and Drive" (Green Light) by the seller.