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***For Immediate Release***

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**ADESA Auctions Acquires Two Used Vehicle Auctions**

Carmel, IN—ADESA Auctions announced that it has acquired Tri-State Auto Auction in West Fargo, North Dakota, and Sioux Falls Auto Auction near Sioux Falls, South Dakota.

Tri-State Auto Auction, which celebrated its 55<sup>th</sup> year in business this past June, will be renamed “ADESA Fargo.” The 30-acre facility offers six fully automated auction lanes.

Sioux Falls Auto Auction will be renamed “ADESA Sioux Falls.” In business since 1990, this 40-acre facility has four fully automated lanes. Both locations have full-service reconditioning facilities as well as offering sizeable salvage auctions on site. Additional terms of the deal have not been disclosed.

“I have known the Zabel family for many years,” says ADESA President and CEO Jim Hallett. “And now, it’s a unique experience for me to have these auctions become part of ADESA. I’m proud to announce the addition of West Fargo and Sioux Falls to the ADESA family.”

Hallett continues, “I think this is a win-win situation for everyone. The employees at these two auctions will benefit from the increased opportunities that come with being part of a larger company. It also allows ADESA to expand our geographic footprint, making it more convenient for our customers. And our sister company, Insurance Auto Auctions, gains the addition of two more salvage sites.”

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Former President of Tri-State Auto Auction, Dave Zabel, shares, “Jim and I have worked together in the past as independent auction owners, and I am pleased that our family operations are now a part of ADESA under Jim’s leadership.”

Dave also owned Sioux Falls Auto Auction, which is run by his brother, Kurt. Dave will serve as general manager of ADESA Fargo, and Kurt will continue in the role of general manager at ADESA Sioux Falls. Dave concludes, “I especially appreciate the fact that ADESA wholeheartedly encourages us to continue our family tradition of focusing on the customer, and that they welcome our innovative, entrepreneurial spirit—something that ADESA is known for throughout the industry.”

**About ADESA**

ADESA, a subsidiary of KAR Holdings, Inc., offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 57 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host both physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. ADESA’s related company, Automotive Finance Company (AFC), provides capital funding for independent auto dealers across North America. Visit [www.adesainc.com](http://www.adesainc.com) for more details.

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