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For Immediate Release

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ADESA Breaks Ground on New Kansas City Auction Facility

Carmel, IN—ADESA announced today that it is breaking ground on a major construction project that will replace the existing ADESA Kansas City auction with a brand-new, state-of-the-art facility. The new auction will be located on a 150-plus-acre parcel located in Belton, Missouri, just minutes southwest of the current auction site in neighboring Lee's Summit, Missouri.

ADESA purchased the current site in Lee's Summit in 2000. A 30-plus-year-old facility, it offered limited room for customer growth and lacked the capacity necessary for implementing updated technology and processes. The new 143-acre site—an increase from the current 49-acre plot in Lee's Summit—will house 208,000-square-feet of buildings for the new auction.

"We're excited to be partnering with the city of Belton to create an even better auction experience for our customers in the Kansas City area," said ADESA Kansas City General Manager Harold Chapman. "Kansas City is a strong market with an incredible capacity for continued growth. This new facility will enable us to not only support this growth, but to also offer enhanced products and services to our dealers."

Tom Williams, ADESA's vice president of real estate, facilities and construction, worked closely with Belton officials on this deal. "First and foremost, I would like to thank Belton Mayor Jimmy Odom and Mr. Art Ruiz. They have been wonderful to work with, and we look forward to ADESA becoming a part of this community."

The prime contractor for the new ADESA Kansas City is Shiel Sexton Construction Company of Indianapolis. By using the same construction company for all future builds, ADESA will be able to deliver on the consistency and standardization its customers have requested. The new facility is expected to be open for business in late 2008.

"The new ADESA Kansas City auction facility represents a commitment from ADESA's new owners to continue to invest in its facilities," said ADESA President and CEO Jim Hallett. "ADESA will shortly be announcing the commencement of construction in other major markets."

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About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 59 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host both physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit ADESA.COM for details.

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