

## **ADESA, Inc. Conducts First Annual Meeting of Stockholders**

CARMEL, Ind., May 17, 2005 /PRNewswire-FirstCall via COMTEX/ -- ADESA, Inc. (NYSE: KAR) conducted its first Annual Meeting of Stockholders today since becoming a publicly traded company last June.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040708/DETH017LOGO> )

Stockholders re-elected three directors and ratified the Audit Committee's appointment of PriceWaterhouseCoopers LLP as ADESA's independent auditors for fiscal year 2005. Directors elected for another term (until the annual meeting in 2008) are: Wynn V. (Van) Bussmann; Thomas L. Cunningham; and Donald C. Wegmiller.

ADESA, Inc. Chairman, President and CEO David Gartzke addressed stockholders, giving a summary of 2004 and first quarter 2005 financial highlights, and an overview of future growth opportunities. Chief Financial Officer Cameron Hitchcock presented a brief financial review of the business by segment, along with some historical and financial data.

" ... I'm excited that we can focus the ADESA team on growing our businesses and, in turn, shareholder value," said Gartzke. "ADESA's growth will be driven by a number of factors allowing us to better serve both our existing and prospective customers."

About ADESA, Inc.

Headquartered in Carmel, Indiana, ADESA, Inc. (NYSE: KAR) is North America's largest publicly traded provider of wholesale vehicle auctions and used vehicle dealer floorplan financing. The company's operations span North America with 53 ADESA used vehicle auction sites, 30 Impact salvage vehicle auction sites and 83 AFC loan production offices. For further information on ADESA, Inc., visit the company's Web site at <http://www.adesainc.com>.

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements, including statements regarding anticipated financial results and growth initiatives and opportunities are subject to certain risks, trends, and uncertainties that could cause actual results to differ materially from those projected, expressed or implied by such forward-looking statements. The statements are based on assumptions about important factors including: general business conditions; market trends; competition; weather; vehicle production; trends in new and used vehicle sales; business development activities, including acquisitions; economic conditions, including exchange rate and interest rate fluctuations; litigation developments; and the other risk factors described in the Company's Annual Report on Form 10-K, and other risks described from time to time in the Company's filings with the Securities and Exchange Commission. Many of these risk factors are outside of the Company's control, and as such, they involve risks which are not currently known to the Company that could cause actual results to differ materially from forecasted

results. The forward-looking statements in this document are made as of the date hereof and the Company does not undertake to update its forward-looking statements

SOURCE ADESA, Inc.

Analyst, Jonathan Peisner, +1-317-249-4390, [jpeisner@adesa.com](mailto:jpeisner@adesa.com), or Media, Julie Vincent, +1-317-249-4233, [jvincent@adesa.com](mailto:jvincent@adesa.com)

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