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ADESA Acquires Independently Owned Salvage Auction in Charlotte, N.C. Area
Purchase allows ADESA Impact to serve all of the state's major metropolitan areas

(CARMEL, IN, July 1, 2005)—ADESA, Inc. (NYSE: KAR), North America's largest publicly traded provider of wholesale vehicle auctions and used vehicle dealer floorplan financing, announced today that it has acquired an independently owned salvage auction serving Charlotte and western North Carolina. The acquisition expands the nationwide footprint of ADESA Impact, the company's total loss vehicle auction business.

“This acquisition allows us to expand our reach in the southeastern U.S. and into a new and economically vibrant area,” said ADESA Chairman, President and Chief Executive Officer David Gartzke. “Strategically, it is also a great fit for ADESA as it allows us to now serve all of North Carolina's major metropolitan areas.”

The 120-acre facility features ample space for future growth at the site to meet customer demand in the state's largest city and the nation's fifth largest urban region. The auction employs approximately 25 people.

ADESA Impact is the 3rd largest salvage auction operator in North America with 31 auction facilities in the United States and Canada. Headquartered in Carmel, Indiana, ADESA, Inc. (NYSE: KAR) is North America's largest publicly traded provider of wholesale vehicle auctions and used vehicle dealer floorplan financing. The company's operations span North America with 53 ADESA used vehicle auction sites, 31 Impact salvage vehicle auctions sites and 83 AFC loan production offices. For further information on ADESA, Inc., visit the company's Web site at <http://www.adesainc.com>.