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ADESA Announces Investment in Live Global Bid, Inc.

CARMEL, Ind., December 22, 2005 –ADESA announced today it has made an equity investment in Live Global Bid, Inc. (LGB), a technological leader in online interactive auction software and ADESA's system provider of LiveBlock®. LGB is a division of Live Global Communications, headquartered in Canada.

LiveBlock offers ADESA's customers the choice of either attending a live physical auction or participating in that auction in an online bidding format. It provides bidders with real time simultaneous video and audio of a live auction and has been recently enhanced to allow bidders to monitor and participate in up to four auctions at the same time.

"We are pleased to become a minority equity partner with Live Global Bid," said ADESA, Inc. Chief Financial Officer Cam Hitchcock. "Partnering with LGB makes sense for ADESA because its product has become a value-add for our customers. LiveBlock allows our customers a choice in how they want to do business with us. Our buyers find it convenient and our sellers tell us it offers them benefits in the form of higher prices and increased liquidity."

The terms of the investment were not disclosed.

Headquartered in Carmel, Indiana, ADESA, Inc. (NYSE: KAR) is North America's largest publicly traded provider of wholesale vehicle auctions and used vehicle dealer floorplan financing. The company's operations span North America with 53 ADESA used vehicle auction sites, 36 Impact salvage vehicle auction sites and 84 AFC loan production offices. For further information on ADESA, Inc., visit the company's Web site at http://www.adesainc.com.