

For Immediate Release
Julie Vincent
Director of Corporate Communications
jvincent@adesa.com
317-249-4233

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Stuart Overstreet Named Assistant General Manager of ADESA Houston

Carmel, IN—ADESA Corp., a subsidiary of ADESA, Inc. (NYSE: KAR), announced today that it has named Stuart Overstreet its new Assistant General Manager at ADESA Houston.

“Stuart’s promotion is well deserved. His hard work and dedication is a great example to our entire team,” said Houston General Manager, Rick Mowrer. “Stuart’s well-rounded experience makes him an invaluable asset to our future growth.”

While attending Steven F. Austin State University, Overstreet was recognized with a School of Business certificate of achievement for outstanding performance in the field of management and was awarded a degree in Finance and Accounting. He began his career in the auction industry in 1991 as the Assistant Controller at ATD Dallas. In 1994, Stuart was promoted to Controller and later became Operations Manager in charge of all areas of automotive reconditioning and lot operations. In 2001, Stuart joined ADESA Dallas as Assistant Controller and transferred to the role of Controller at ADESA Houston in 2003.

About ADESA Corporation

ADESA Corporation offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 39 auction locations in the United States, 13 in Canada and one in Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host both physical and Internet auctions. Through its related subsidiaries of AutoVIN® and Par North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit www.adesa.com.