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For Immediate Release

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ADESA Announces Management Changes; Caruso Appointed COO

Carmel, IN—ADESA announced today that Tom Caruso has been appointed to the position of chief operating officer for the company's entire auction operations throughout the United States. Caruso will report directly to ADESA President and CEO, Jim Hallett.

"In the past, our U.S. operations have been divided into two regions, east and west," explained Hallett. "However, during this past year, ADESA has placed a heavy focus on standardizing all of our auction processes. So, I felt it was timely that we support these initiatives by standardizing our auction reporting structure under one consistent voice for the entire country."

Caruso has nearly 30 years experience in the auto auction industry. He began his career in 1980 at Concord Auto Auction, and when ADESA purchased this auction in 1992, Caruso continued in his role as general manager. It was under his leadership that this auction was relocated and renamed ADESA Boston, which remains ADESA's largest U.S. auction today. In 2000, Caruso was appointed regional vice president before being promoted to executive vice president of operations, U.S. eastern region, upon Hallett's return in 2007.

"Not only has Tom grown within the ADESA organization," stated Hallett, "but he has also been very active in several industry-related associations for many years, including serving as president of the NAAA. He is held in extremely high regard by our employees, our customers and the entire remarketing industry. He knows this business from the ground up, and I look forward to ADESA continuing to grow and strengthen operationally under Tom's leadership."

Caruso added, "I am honored that members of ADESA's senior management have placed their confidence and trust in me by selecting me for this new role. I am excited about furthering an already strong relationship with our employees and strengthening ADESA's level of service to all of our customers."

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In other related news, Ken Osborn has been named general manager of ADESA Dallas and will be actively involved with the ADESA corporate development team as the company embarks on major relocations in Dallas, Kansas City and Phoenix. These three relocations represent a major investment for the company.

“After serving for more than 14 years in the California market, I am excited to be returning to my native Texas,” said Osborn. “I really enjoyed being involved in the design and construction of ADESA Golden Gate in 2002, and I look forward to assisting the company with these relocations. This is a perfect fit not only for me, professionally, but also for my family.”

Osborn is an auction veteran with 28 years of experience in the industry. He first joined ADESA as general manager of ADESA Golden Gate when the company acquired this location. He was then named regional vice president in 2001 and was later promoted to executive vice president of operations, U.S. western region in 2007. A licensed auctioneer, Osborn also remains an active member of several industry-related associations, including the Western Auto Auction and the National Auto Auction Association, for both of which he has served as president.

Bill Roberts will remain the auction manager at ADESA Dallas under Osborn's leadership. “I've known Kenny for 25 years, and I'm excited to be working with him again as we transition ADESA Dallas to a brand-new, state-of-the-art facility located on an impressive 175-acre site.”

ADESA Dallas is slated to relocate to its new site in 2009.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 60 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host both physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit ADESA.COM for details.

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